Updated Asset Care® Cheat Sheet

High-level comparison of current versus updated product

Minimum policy face = $50,000

Item	Previous	New
Chassis	Interest-sensitive whole life	Participating whole life (no assumed dividends)
Joint Construction	Joint class and joint equal age	Joint is still available; however joint class or joint equal age are no longer used for underwriting and pricing; uses each insured's exact class and age; joint applicants are now defined as legally married spouses, domestic partners or those in a civil union.
Premiums: Underwriting basis	Base: sex and smoker distinct COB: unisex, uni-smoker	Base: sex and smoker distinct COB: sex distinct, uni-tobacco
Funding Option Names	Asset-Care I Asset-Care II Asset-Care III Asset-Care IV	**Asset Care:** Single Premium Whole Life; Single Premium Whole Life w/ROP; Annuity Funding Whole Life; Recurring Premium Whole Life (Optional Single Premium Drop-In)
Single Premium Drop-In Rider	Non-existent	Available on Recurring Premium Whole Life only; intended to accommodate smaller single premium amounts (e.g., cash or 1035s) within a recurring premium policy; allows up to 2 additional premiums to be "dropped in" within 6 months of policy issue; flexibility to pay with multiple funding sources at different times if needed; a "drop in" can reduce recurring premium amount
Asset Care Annuity Funding Whole Life Structure	SPDA funding an increasing death benefit life policy over 20 years; COB paid out of pocket; compensation paid on annuity and riders; both annuity and life policy used for LTC claims; ROP on base policy package (annuity + life)	SPDA with an inherent income rider; income rider withdrawals start at issue; funds a 10-pay (level DB), with COB also payable from the annuity; compensation paid on life policy and riders; annuity no longer used for LTC claims; no ROP - cash surrender value associated with each policy
Return of Premium Structure	Full ROP on base A-C I, II, III with 2% acceleration; various grading for riders	Only available on Single Premium Whole Life; distinct product with full ROP on life, AOB and COB; ROP has 50-month acceleration and optional 50-month COB (NO LIFETIME COB); no ROP for IPR, if elected
Multi-Pay Options	10 through 20-pay, pay to age 100; rider period not required to match base	5, 10, 20-pay, and pay to age 95 (maximum issue age for 20-pay is 74); rider (COB, AOB, IPR) pay period must match base, except COB can be recurring premium for Single Premium Whole Life base
Waiver of Premium for LTC	Optional WOP rider with additional premium for base contract; COB had inherent WOP while on COB claim	Automatically included for ALL coverages at no additional charge with recurring premium policies
Waiting/Elimination Period	Waiting Period: 60 (30 days for home healthcare in most states); once per insured for life of contract	Elimination Period: 0 days for home healthcare; 90 days for all other care (e.g., facility, adult day care, etc.); once per insured for life of contract
Inflation Options	2% to 5%; different options for AOB vs. COB; simple (base only) and compound; AOB IPR not available in most states	3% or 5%; compound only; limited duration inflation (20 years) or lifetime inflation

NOTE: Products issued and underwritten by The State Life Insurance Company® (State Life), Indianapolis, IN, a OneAmerica company that offers the Care Solutions product suite. Not available in all states or may vary by state.

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